

# BUSINESS INFORMATION REPORT

**Company Name**

KOREA ENTERPRISE DATA CO.,LTD

**Address**

27-3, Yeouido-dong, Yeongdeungpo-gu, Seoul

**Your Ref.**

XXXXXXXXXXXX

**Our Ref.**

TBI-20XX-XXXXX

**Ordered by**

KOREA ENTERPRISE DATA CO.,LTD

**Inquiry Date**

Aug 1, 2011

**Report Date**

Aug 1, 2011

**Report Type**

Business Information Report

**Exchange Rate**

USD 1 = KRW 1,091.40 (As of Aug. 1, 2011)

**Remark****Credit Opinion**

In our opinion, your proposed Credit Line of KRW XXX is Recommendable

**Notice**

Please be advised that this report, which is provided at your request, shall be used confidentially for your legitimate business purpose only. Every possible effort has been made to obtain the best data and information for the report. KED does not guarantee, however the accuracy or completion of the data and information, and shall not be liable for any loss or injury resulting from reliance on the report.

In addition, there might be blanked pages in our report in case that the pertinent data (page) could not be obtained or don't apply to the company you inquired.

# REPORT HIGHLIGHTS

## Company Profile

Company Name(English)	KOREA ENTERPRISE DATA CO.,LTD	
Company Name(Korean)	한국기업데이터(주)	
President & CEO	Lee, Hi-su	
Address	27-3, Yeouido-dong, Yeongdeungpo-gu, Seoul	
TEL/FAX	Tel : 82-2-3215-2323	Fax : 82-2-3215-2320
Corporate Reg. No.	110111-XXXXXXX	
Business Reg. No.	105-XX-XXXXX	
Line of Business	Credit Reporting and Collection Agency Services	
Homepage	<a href="http://www.kedkorea.com">www.kedkorea.com</a>	
E-mail	<a href="mailto:info@kedkorea.com">info@kedkorea.com</a>	

## Credit Rating

Corporate Credit Rating		Cash Flow Rating	
<b>AAA</b>		<b>CR-1</b>	
Date of Rating	May 17, 2011	Date of Rating	Jun. 29, 2011
Fiscal Year-end	Dec. 31, 2010	Fiscal Year-end	Dec. 31, 2010

## Financial Highlights

(Unit : KRW million)

Fiscal Year-end	Total Assets	Paid-in Capital	Equity	Sales	Net Income
Dec. 31, 2010	XXX	XXX	XXX	XXX	XXX

## Summary Credit Information

(as of report date)

Items		Occurred or Not
Non-Performance Information	Corporate	Not Occurred
	CEO	Not Occurred
Other Related Information	Lawsuit	Not Occurred
	Close of Business	Not Occurred

# CREDIT RATING

## Corporate Credit Rating

Corporate Credit Rating	AAA
Date of Rating	May 17, 2011
Fiscal Year-end	Dec. 31, 2010
Rating Explanation	The company has strong capacity to meet its financial commitments, but has less stability than companies in higher rated categories.

## Historical Corporate Credit Ratings

Date of Rating	Fiscal Year-end	Corporate Credit Rating	Fluctuation
May 17, 2011	Dec. 31, 2010	AAA	↑
Apr. 13, 2010	Dec. 31, 2009	BBB+	↑
Mar. 2, 2010	Dec. 31, 2008	BBB	—
Mar. 18, 2009	Dec. 31, 2008	BBB	—

## Credit Rating Distribution

◀ Low Rank

High Rank ▶

Subject (AAA) ▼

RATING	D	C	CC	CCC	B	BB	BBB	A	AA	AAA
Ratio (%)	0.1	0.2	0.5	8.8	44.8	31.1	10.3	3.2	0.7	0.1

# CREDIT RATING

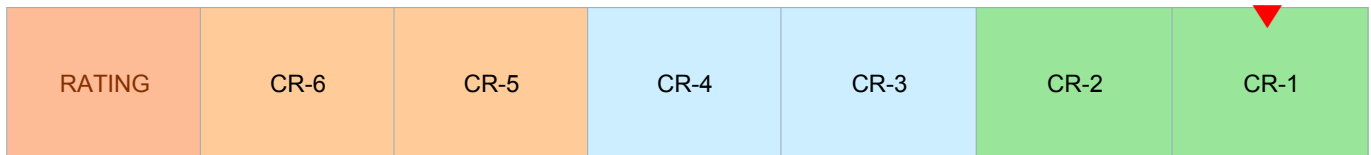
## ➤ Cash Flow Rating

Cash Flow Rating	CR-1
Fiscal Year-end	Dec. 31, 2010
Rating Explanation	The company has exceptionally strong capacity and stability for generation of cash flow.

## ➤ Cash Flow Rating Position

◀ Low Rank

High Rank ▶  
Subject (CR-1)



# BUSINESS INFORMATION

## 1. Profile

### Company Profile

Company Name (English)	KOREA ENTERPRISE DATA CO.,LTD	
Company Name (Korean)	한국기업데이터(주)	
President & CEO	Lee, Hi-su	
Address	27-3, Yeouido0dong, Yeongdeungpo-gu, Seoul	
TEL/FAX	82-2-3215-2323	82-2-3215-2320
SIC Code	732	
NACE Code	8291	
Line of Business	Credit Reporting and Collection Agency Services	
Main Items	Credit survey	
Main Bank	XXX Bank	
Homepage	<a href="http://www.kedkorea.com">www.kedkorea.com</a>	
E-mail	<a href="mailto:info@kedkorea.com">info@kedkorea.com</a>	
Staff Employed	XXX Person(s)	

### Statutory Information

Legal Form	Company limited by shares
Date of Registration	Feb.22, 2005
Stock Listing	Unlisted (Audited)
Par Value	KRW XXX
Market Price	KRW XXX
Number of Shares Issued	XXX shares
Paid-in Capital	KRW XXX million
Listed Date	
Delisted Date	
Stock Code	
Business Group Name	
Company Size	Medium
Corporate Reg. No.	110111-XXXXXXX
Business Reg. No.	105-XX-XXXXX
Ex/Import Reg. No.	

# BUSINESS INFORMATION

## 1. Profile

### Financial Info

(Unit : KRW million)

Fiscal Year-end	Total Assets	Paid-in Capital	Equity	Sales	Net Income
Dec. 31, 2010	XXX	XXX	XXX	XXX	XXX

### Head Office

Address	27-3, Yeouido-dong, Yeongdeungpo-gu, Seoul					
TEL	82-2-3215-2323					
Location	Other Area					
Land / Floor Space	Land :	XXX	m <sup>2</sup>	Floor Space :	XXX	m <sup>2</sup>
Owner	This building is owned by the other					
Infringement						
Mortgaged or Not	No					

### Factory

Address						
TEL						
Location						
Land / Floor Space	Land :		m <sup>2</sup>	Floor Space :		m <sup>2</sup>
Owner						
Infringement						
Mortgaged or Not						

### Domestic Branch

Address						
TEL						
Location						
Land / Floor Space	Land :		m <sup>2</sup>	Floor Space :		m <sup>2</sup>
Owner						
Infringement						
Mortgaged or Not						

( ) Other Factory(ies)

(8 ) Other Branch(es)

### History

Established as a  
xxxxxx  
xxxxxx  
xxxxxx

# BUSINESS INFORMATION

## 1. Profile

### Company Picture

① Outside the HQ



② Inside the HQ



③ Main product

N/A

Address : 27- 3, Yeouido- dong, Yeongdeungpo- gu, Seoul

Main Product :

Date : Aug. 1, 2011



# BUSINESS INFORMATION

## 1. Profile

### ➤ Affiliated Companies

Company Name	Korea Credit Guarantee Fund				
President & CEO	Ahn, Taek-su				
Line of Business					
Main Item(s)					
Share Ratio(%)					
Remark					
Financial Info (Unit : KRW million)	Fiscal Year-end	Total Assets	Paid-in Capital	Sales	Net Income

( ) Other Affiliated Company(ies)

### ➤ President & CEO

Name	Lee, Hi-su
Date of Birth	Apr. 6, XXXX
Standing	Yes
Nationality	KOR
Date of Inauguration	Mar. 28, 2011
Date of Retirement	
Work Experience of Representative	10 year(s) in this line of business
Work Experience	30 year(s) in this line of business
Final Education	XXX University
Business Ability	High

### ➤ President & CEO Private Residence

Address	XXX, Banpo-dong, Seocho-gu, Seoul		
Land / Floor Space	Land :	m <sup>2</sup>	Floor Space : m <sup>2</sup>
Owner	This building is owned by XXX		
Infringement			

# BUSINESS INFORMATION

## 2. Management

### ➤ Management

Position	Name	Date of Birth
President & CEO	Lee, Hi-su	Apr. 6, XXXX
Director	Shin, Gwan-ho	Oct. 7, XXXX
Director	So, Young-cheol	Apr. 11, XXXX
Auditor	Lee, Jun-ho	Apr.2, XXXX

Other (Outside) Director(s)

Other Auditor(s)

# BUSINESS INFORMATION

## 2. Management

### Major Shareholders

(Unit : KRW thousand, as of Aug 1, 2011)

Name	Reg. No. / Date of Birth	Position	No. of Shares	Amount	Ratio(%)
Korea Credit Guarantee Fund	-	Affiliated Co.			43.63
Industrial Bank of Korea	-	Others			13.38
The Korea Development Bank	-	Others			9.91
KIBO	-	Others			9.14
Small Business Corporation	-	Others			23.94
	-				

Par Value (unit : KRW)	
Number of Shares Issued	
No. of Shareholders	
Paid-in Capital (unit : KRW million)	
Authorized Capital (unit : KRW million)	

### Business

Line of Business	Credit Reporting and Collection Agency Services
SIC Code	732
Main Item(s)	Credit survey
Sales Ratio(%)	100
Market Share(%)	
Export Ratio(%)	

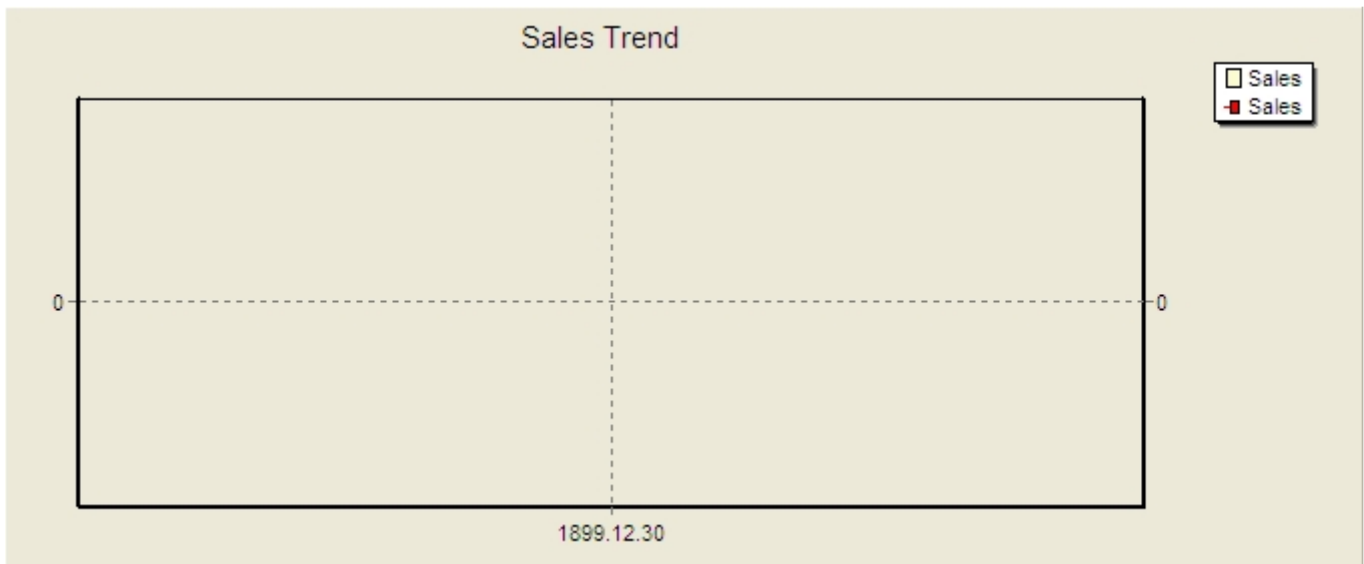
# BUSINESS INFORMATION

## 3. Business

### Sales Trend

(Unit : KRW million)

Line of Business						
	Amount	Ratio	Amount	Ratio	Amount	Ratio
Credit Reporting				100.00		



### Recent Quarterly Sales

Item						Year 2011				
	1/4 quarter	2/4 quarter	3/4 quarter	4/4 quarter	Total	1/4 quarter	2/4 quarter	3/4 quarter	4/4 quarter	Total

# BUSINESS INFORMATION

## 3. Business

### Suppliers & Customers

#### - Suppliers

(Unit : KRW million, year)

Company Name	Business Reg. No.	Amount	Ratio(%)	Transaction Period
Korea Federation of Banks			100.00	

#### - Customers

(Unit : KRW million, year)

Company Name	Business Reg. No.	Amount	Ratio(%)	Transaction Period
Financial Institution				
Public Institution				
Companies and others				

#### - Terms of Payment

Terms of Purchase	100% in cash, % on day(s) credit
Terms of Sale	100% in cash, % on day(s) credit

# COMPANY OVERVIEW

XX  
XXXXXXX.

XX

Sales over the last few years are as follows.

KRW XXX million in 2007

KRW XXX million in 2008

KRW XXX million in 2009

KRW XXX million in 2010

KRW XXX million in the first quarter of 2011

No negative information about the subject was found in our database.

end/



### KOREA ENTERPRISE DATA

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# FINANCIAL HIGHLIGHTS

## Balance Sheet

(Unit : KRW million)

Accounting Items	Dec. 31, 2008	Dec. 31, 2009	Dec. 31, 2010	Mar. 31, 2011
Independent Auditor's Opinion	Unqualified	Unqualified	Unqualified	Unqualified
<b>ASSETS</b>				
I. Current Assets				
II. Leased Housing Assets	-	-	-	-
III. Non-Current Assets				
<b>LIABILITIES</b>				
I. Current Liabilities				
II. Non-Current Liabilities				
III. Deferred Liabilities	-	-	-	-
<b>STOCKHOLDERS' EQUITY</b>				
I. Capital Stock				
II. Additional Paid-In Capital				
III. Capital Adjustments		-	-	-
IV. Accumulated Other Comprehensive Income				
V. Retained Earnings				

## Income Statement

Accounting Items	Jan. 1, 2008 ~ Dec. 31, 2008	Jan. 1, 2009 ~ Dec. 31, 2009	Jan. 1, 2010 ~ Dec. 31, 2010	Jan. 1, 2011 ~ Mar. 31, 2011
I. Net Sales				
II. Cost of Sales				
III. Gross Profit				
IV. Selling and Administrative Expenses				
V. Operating Income				
VI. Non-Operating Income				
VII. Non-Operating Expense				
VIII. Income Before Income Taxes Expenses				
IX. Income Taxes Expenses				
X. Ongoing Business Income				
X I. Net Income				

## Cash Flow Analysis

Cash Flow Rating	Dec. 31, 2008	Dec. 31, 2009	Dec. 31, 2010
Cash Flow Rating	CR-2	CR-1	CR-1

# FINANCIAL INFORMATION

## 1. Financial Statements

### Balance Sheet

(Unit : KRW million)

Accounting Items	Dec. 31, 2008	Dec. 31, 2009	Dec. 31, 2010	Mar. 31, 2011
<b>ASSETS</b>				
<b>I. Current Assets</b>				
1. Total Quick Assets				
Cash and Cash Equivalents				
Short-Term Financial Instruments	-	-	-	-
Accounting Receivables				
2. Total Inventories				
<b>II. Leased Housing Assets</b>	-	-	-	-
<b>III. Non-Current Assets</b>				
1. Investment Assets				
Long-Term Financial Instruments	-	-	-	-
Investment Securities			-	
2. Tangible Assets				
Land				
Building and Auxiliary Facilities				
Machinery and Equipment				
3. Intangible Assets	-	-	-	-
Industry Rights	-	-	-	-
4. Other Non-Current Assets				
5. Deferred Assets	-	-	-	-
<b>LIABILITIES</b>				
<b>I. Current Liabilities</b>				
Account Payables				
Short-Term Borrowings	-	-	-	-
Current Portion of Long-Term Debt				
<b>II. Non-Current Liabilities</b>				
Bonds		-	-	-
Long-Term Borrowings				
<b>III. Deferred Liabilities</b>	-	-	-	-
<b>STOCKHOLDERS' EQUITY</b>				
<b>I. Capital Stock</b>				
<b>II. Additional Paid- In Capital</b>				
<b>III. Capital Adjustments</b>		-	-	-
<b>IV. Accumulated Other Comprehensive Income</b>				
<b>V. Retained Earnings</b>				

# FINANCIAL INFORMATION

## 1. Financial Statements

### Income Statement

(Unit : KRW million)

Accounting Items	Jan. 1, 2008 ~ Dec. 31, 2008	Jan. 1, 2009 ~ Dec. 31, 2009	Jan. 1, 2010 ~ Dec. 31, 2010	Jan. 1, 2011 ~ Mar. 31, 2011
<b>I. Net Sales</b>				
Sales of Merchandise	-	-	-	-
Sales of Finished Goods				-
Construction Revenue	-	-	-	-
Other Sales	-	-	-	
<b>II. Cost of Sales</b>				
Cost of Merchandise Sold	-	-	-	-
Cost of Finished Goods Sold				-
Cost of Construction	-	-	-	-
Cost of Other Sales	-	-	-	
<b>III. Gross Profit</b>				
<b>IV. Selling and Administrative Expenses</b>				
Salaries				
Severance and Retirement Benefits				
Employee Benefits				
Rent				
Bad Debt Expenses		-	-	-
Depreciation and Amortization	-	-	-	-
Others				
<b>V. Operating Income</b>				
<b>VI. Non-Operating Income</b>				
Interest Income				
Dividend Income	-	-	-	-
Other Non-Operating Income				
<b>VII. Non-Operating Expense</b>				
Interest Expenses				
Loss on Foreign Currencies Transaction				
Other Non-Operating Expense				
<b>VIII. Income Before Income Taxes Expenses</b>				
<b>IX. Income Taxes Expenses</b>				
<b>X. Ongoing Business Income</b>				
<b>X I. Net Income</b>				

# FINANCIAL INFORMATION

## 1. Financial Statements

### ② Schedules of Cost of Goods Manufactured

(Unit : KRW million)

Accounting Items	Dec. 31, 2008	Dec. 31, 2009	Dec. 31, 2010	Mar. 31, 2011
Raw Materials	-			-
Labor Costs				-
Manufacturing Overhead				-
Employee Benefits				-
Depreciation				-
Rent				-
Insurance Premium	-			-
Transportation Expenses	-	-	-	-
Research	-			-
Total Manufacturing Overhead				-
Beginning Work-In Process	-			-
Total				-
Ending Work-In Process	-			-
Cost of Goods Manufactured				-

### ② Statements of Appropriation of Retained Earnings

(Unit : KRW million)

Accounting Items	Dec. 31, 2008	Dec. 31, 2009	Dec. 31, 2010	Mar. 31, 2011
Unappropriated Retained Earnings				-
Unappropriated Retained Earnings Carried Over from Prior Years	-			-
Accumulated Effect of Accounting Policy Change	-	-	-	-
Net Income(Net Loss) for The Year				-
Transfer of Voluntary Reserves	-	-	-	-
Appropriation of Retained Earnings		-	-	-
Legal Reserve	-	-	-	-
Reserve for Business Stabilization	-	-	-	-
Dividends	-	-	-	-
Others		-	-	-
Unappropriated Retained Earnings(Deficit) Carried Over to Subsequent Year				-

### ② Remark

Financial ratio and cash flows, etc. only for quarterly financial statements are not available since quarterly financial statements are not settled yet.

# FINANCIAL INFORMATION

## 2. Financial Analysis

### ➤ Cash Flow Analysis

(Unit : KRW million)

Accounting Items	Dec. 31, 2008	Dec. 31, 2009	Dec. 31, 2010
Net Sales			
Gross Profit on Cash Sales			
Operating Cash Income			
Cash Flow after Operating Activities			
Cash Flow after Payment of Interest			
Cash Flow after Current Activities			
Cash Flow after Investing Activities			
Cash Flow after Financing Activities			
Net Increase(Decrease) in Cash and Cash Equivalents			
1. Total Debt Ratio of Working Capital Debt(%)			
2. Cash Coverage Ratio(%)			
<b>Cash Flow Rating</b>	CR-1	CR-1	CR-1

### ➤ Debt Analysis

(Unit : KRW million, %)

Accounting Items		Dec. 31, 2009		Dec. 31, 2010		Mar. 31, 2011	
		Amount	Ratio	Amount	Ratio	Amount	Ratio
Short-Term	Short-Term Borrowings	-	-	-	-		
	Short-Term Borrowings-Foreign Currencies	-	-	-	-	-	-
	Current Portion of Long-Term Debt						
	Current Portion of Long-Term Borrowings-Foreign Currencies					-	-
	Sub-Total						
Long-Term	Bonds	-	-	-	-	-	-
	Long-Term Borrowings						
	Long-Term Borrowings-Foreign Currencies	-	-			-	-
	Lease Obligations	-	-	-	-	-	-
	Sub-Total						
<b>Total Borrowing</b>			100.00		100.00		100.00

### Financial Ratio Analysis

(Unit : %)

Key Financial Ratio(%)	Ave.in same industry	Dec. 31, 2008	Dec. 31, 2009	Dec. 31, 2010
Quick Ratio	-			
Current Ratio				
Debt Ratio				
Short-Term Borrowings/Total Borrowings				
Fixed Assets to Invested Capital Ratio				
Total Debt to Capitalization Ratio				
Total Assets Turnover (times)				
Sales Growth Rate				
Cost of Sales to Sales Ratio				
Operating Income to Sales Ratio				
Interest Coverage Ratio				
ROIC				
ROE				
EBITDA/Sales				
EBITDA/Financial Expenses (times)				
Financial Expense/Sales				
EBITDA/Total Borrowings				
Cash from Operating Activities/Borrowings				
FCF(Free Cash Flow)/Borrowings				
FCF(Free Cash Flow)/Sales				
Cash from Operatings/Financial Expenses				

# CREDIT INFORMATION

## Corporate Credit Information

(Unit : KRW thousand)

### - Non-Performance Information

No. of Item(s)	0	Total Amt.	
----------------	---	------------	--

(Unit : KRW thousand)

Institution	Occurred Date	Cancelled Date	Amount

### - Lawsuits as a Defendant

(Unit : KRW thousand)

Status	No. of Court Action Item(s)	Total Amt. of Court Action	Compared to Total Assets(%)	Compared to Sales(%)
Ongoing Court Action			0.0	0.0
Losing Lawsuit				
Partially-Losing Lawsuit			0.0	0.0
Total			0.0	0.0

### - Close of Business

Inquired Date	Occurred Date
Aug 1, 2011	

## CEO Credit Information

### - Non-Performance Information

(Unit : KRW thousand)

No. of Item(s)	0	Total Amt.	
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(Unit : KRW thousand)

Institution	Occurred Date	Cancelled Date	Amount

# APPENDIX

## Definition of Credit Rating

Credit Rating	Credit Status	Definition
AAA	Highest	The company has exceptionally strong capacity for timely payment of financial commitments.
AA	Very High	The company has very strong capacity to meet its financial commitments but carries a higher risk than in the AAA category.
A	High	The company has strong capacity to meet its financial commitments, but has less stability than companies in higher rated categories.
BBB	Good	The company has adequate capacity to meet financial commitments, but expected to have less stability in the future than companies in higher rated categories.
BB	Above Average	The company is expected to be vulnerable to adverse changes in circumstances and economic conditions, but has capacity to meet its financial commitments at present.
B	Average	The company's stability is expected to be impaired by adverse changes in circumstances and economic conditions, but has capacity to meet its financial commitments at present.
CCC	Below Average	The company's capacity for meeting financial commitments is solely reliant upon sustained, favorable business or economic conditions.
CC	Poor	The company manages to operate at present, but is vulnerable to nonpayment, posing high default risk.
C	Very Poor	The company is highly vulnerable to nonpayment, posing very high default risk.
D	Default	The company defaulted or is facing impending default on its financial obligations.
NR	Not-Rated	The company's information is not sufficient for credit rating purposes.



# APPENDIX

## Definition of Cash Flow Rating

Credit Rating	Credit Status	Definition
CR1	Very High	The company has exceptionally strong capacity and stability for generation of cash flow.
CR2	High	The company has strong capacity and stability to generate cash flow but carries a higher risk than companies in the CR1 category.
CR3	Above Average	The company's capacity to generate cash flow is expected to be vulnerable to adverse change in circumstances and economic conditions, but has better capacity than companies in the CR4 category.
CR4	Average	The company's capacity to generate cash flow is expected to be impaired by adverse change in circumstances and economic conditions, but has capacity to generate cash flow at present.
CR5	Below Average	The company's capacity to generate cash flow is lower or the generate amount is smaller than total borrowings, which also means that the cash solvency is lower than average.
CR6	Poor	The company's capacity to generate cash flow is very low or the generate amount is very small than total borrowings, which also means that the company has some problem in cash solvency.
NF	Exclusion from Rating	Financial statements lack the credibility or are incomplete. (ex. Statements of appropriation of retained earnings)
NR	Not-Rated	As of the recent fiscal year-end, cash flow less than two years is calculated.